



July 2016. News from Pensacola Beach Yacht Club.



Commodore's Report

By Mike Pedersen

We have good news! Almost half of the membership has already renewed with two weeks left to go. We are in a good financial situation to continue to pay the mortgage and renegotiate with the bank when a new contract is awarded. I share in all of your frustrations regarding this project. It is not an easy task. If this were a single family home involving only one homeowner and one contractor it would be a breeze. You can rest assured that the board is moving forward as fast as is humanly possible to get this going. We are receiving new member applications regularly but **we desperately need everyone to renew. The bank bases our borrowing power strictly on our membership numbers. If you have already renewed thank you! If you have not, please do so asap as I will be talking to the bank immediately after the holiday.**

Just a reminder that the Hobie 16 Women's and Youth North American Championships will be held July 11,12 and 13 at our property. We expect around 20 boats. You are encouraged to spectate, support, or attend the after parties.

Vice Commodore's Report

By Al Greene

As previously reported, the sole bid for the new building was received from Arcadia on June 5 and it was significantly over budget. A fine-tuning effort was then begun by PBYC and Arcadia to eliminate redundancy and closely examine and seek further sub contractor bids. That work was completed on June 25 as promised. Arcadia presented the final result to the board in person on June 29, and the total is still over budget.

The position of the Board has been and continues to be to find a solution to the budget problem and build on the land. With the loyal and generous support of our members we own the land and it is in no peril of mortgage payment default before 2018. So our efforts going forward are as follows:

The Commodore has mounted a twin effort to seek other contractor alternatives and to meet with the bank at the earliest moment next week. The bank can define for us our maximum loan amount now and what action we can take to increase that amount through increased membership or pledges.

We are not standing still. All of this action will result in more information and perhaps some decisions to be made by the members.

We have scheduled a special meeting for all members on July 14 at 7:00 PM in the SRIA meeting room on Pensacola Beach. Clearly this is a meeting where every member family should send a representative if possible.

Our situation may be difficult, but not impossible. We own the land, and the treasury can pay the mortgage for a long time. Hopefully it will not take that long to get beyond the financial obstacles.

Fleet Captain's Report

By Doc Bellows

The month of July is very busy for us with the [Patriots Day regatta](#) on July 2nd. and the [Women's GYA championship](#) and [Race for the Roses](#) on July 23rd. Let's all come out and support our women as they compete on Pensacola Bay for one of the GYA's and Pensacola Beach's Perpetual trophies.

Also this month on the eleventh, twelfth, and thirteenth our club will be hosting the **Hobie 16 women and youth championship** on Santa Rosa sound and will be launching from our property. Good luck to all competitors this month.

Sail Smart!

Upcoming June Events

- Board of Directors meeting: July 7, at 6:30 PM – 8:00 PM
- Hobie 16 Women's and Youth North American Championships: July 11 to 13
- Special Member's meeting: July 14, at 7:00 PM in the SRIA meeting room on Pensacola Beach.
- Race for the Roses: July 23, register [here](#).
- GYA Women's PHRF Championship: July 23, register [here](#).

Happy Hour at Aegean Breeze every Wednesday evening start at 5:30

Membership Report

By Jean-Hugues Rolland & Christi Colabianchi

We've started the membership renewal period with record-breaking response rates. Nearly **50%** of our total membership have decided to keep our yacht club running. As you know you are all valued members and as such I am very proud to welcome two new members and count them as part of the Pensacola Beach Yacht Club family.

Those voted in by the Board of Directors in June are:

- Joan Ecuriex
- Rick Adams

In the same vein I am pleased to report the following new membership applications submitted this month. The board will vote on their applications on the 21st of July. These applicants are:

- Catherine McNally
- Brian Dalton
- Joaquin Lubkowitz

I remain at your disposal should you have any questions about membership application and renewals. Just send me an email at:

membership@pensacolabeachyachtclub.org

If you are interested in joining PBYC, please click on the following button.



Treasurer's Report

By Mike Blanda

July 1, 2016

Current Balances

| | |
|-------------------|-----------------|
| Bar Account | \$3,138 |
| Operating Account | \$39,004 |
| Building Fund | \$484 |
| PayPal | \$15,005 |
| | ----- |
| TOTAL | \$57,631 |

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