



# The Spreader

*November 2016. News from Pensacola Beach Yacht Club.*



## Commodore's Report

By Mike Pedersen

The quest to provide the bank with all of the items they request continued in October. Most recently we provided them with our latest tax return. A sincere thank you to Glenn Windham who has done this for us for years at no charge. They are still waiting on two different documents which Al and I will obtain and provide to them next week. The process is long but it is still moving in a very positive direction.

We have a general membership meeting Thursday 10, at 7:00 pm at the SRIA building and all members are encouraged to attend.



## Vice Commodore's Report

By Al Greene

First off, be sure to attend the PBYC General Membership, Officer Election meeting on November 10, 7:00 PM in the SRIA meeting room on Pensacola Beach. We have a full slate of experienced candidates. Kirk Newkirk- Commodore, David Johnson- Vice Commodore, Nancy Marshall- Rear Commodore, Doc Bellows-Fleet Captain, Linda Thompson-Treasurer, Christi Colabianchi- Secretary.

Other news, My Perspective.

The struggle to break ground on a new clubhouse is in its 18th month. After having plowed through a dozen issues that have prevented startup, we are down to only one. We are short of enough cash to make up the difference between what the bank will lend and what the project will cost going forward. And since the bank lends only 70% of any given project cost, we will always be short because we don't have the 30% part. We have \$11,000 in the construction fund. So that means if we decide to slash amenities like AC and windows and cut the cost from \$361,000 to \$300,000, we still don't have the balance.

I am sparing readers the long tortuous version of how the math works out here. Bottom line: We are short. How much, should be clear from our bank balance. We have \$11,000 on hand. The project cost is \$361,000 going forward, the bank would lend us close to \$300,000. Simple math.

The new Board has some ideas, the old Board has some ideas, so come to the General Meeting on November 10 and vote for the new Board. Then share your ideas with them. The new Board will present their ideas. The Old Board will offer their advice. Surely we are not going to accept failure over a relatively small shortfall.

## Upcoming Events:

General Membership Meeting November 10th at 7pm at the SRIA building



## Fleet Captain's Report

By Doc Bellows

October was a great month for sailing on Pensacola Bay and elsewhere. This past weekend PBYC hosted the 2016 Hobie Wave Intergalactics with 24 registers. Thanks go to Kirk Newark and his crew at Key Sailing for making it a fun and successful event and congrats go to Tom Whitehurst for his victory. Congrats go to all the participants from PBYC sailing in the WFORC with our own LeAyn and David Dunbar taking 1ST place in class A. In Fish boat news sailed his 1st Fish boat regatta and came home in 2nd place in the Fish Boat Worlds held at Buccaneer Yacht Club and then returning 2 weeks later to lead the PBYC team to a 5th place in the GYA Fish Championships. Congratulations to all the Beach Yacht Club members for representing our club in numerous regattas.

*Doc*

## Secretary's Report

*Position vacant*

## Membership Report

By Jean-Hugues Rolland

Our records show that As of the 1st of November our current membership count is 95 which accounts for a total of 147 members. As you know you are all valued members and as such I am very proud to welcome our new member and count him as part of the Pensacola Beach Yacht Club family.:

- David May

I remain at your disposal should you have any questions about membership application and renewals. Just send me an email at:  
[membership@pensacolabeachyachtclub.org](mailto:membership@pensacolabeachyachtclub.org)

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52 couples  
43 singles  
95 subscriptions

147 members in total..



## Treasurer's Report

By Mike Blanda

Account balances as of the 5<sup>th</sup> of October, 2016

Bar Account	\$	1,532.47
Operating Account	\$	11,499.30
Building fund	\$	484.38
Paypal	\$	20,335.52
<b>Total</b>	<b>\$</b>	<b>40,570.79</b>

## Proposed board for 2017

- **Commodore:** Kirk Newkirk
- **Vice Commodore:** David Johnson
- **Rear Commodore:** Nancy Marshal
- **Secretary:** Christi Colabianchi
- **Fleet Captain:** Richard Bellows
- **Treasurer:** Linda Thompson