



The Spreader

February 2017. News from Pensacola Beach Yacht Club.



Commodore's Report

By Kirk Newkirk

January was a busy month for the club. With the new board taking office, the Pensacola Bay sailors award party at PYC and our two general membership meetings that were held at the SRIA office.

We gained a lot of ground with the lifetime memberships, donations, and loans to the club. The amounts will be available below in the secretary and treasurers reports. The unfortunate thing is we achieved about 50% of what we feel was our minimum to self-fund. I am talking to 2 potential purchasers for the land but will not do anything without consulting our Board and the Advisors. We also have John Buziak, Glen Windham, and Janis Wilson chairing a new Board of Directors for our 501c3 that is in the development stages and should be complete within the next 30-45 days. As you can see we are still working on alternatives but don't have a solution yet; however I can assure you we are looking at every option and entertaining and any new ones that you can think of.

Don't forget that we have a couple of races this month, the first one being Valentines Regatta that we will be hosting on Feb. 11th.

Thanks,
Kirk Newkirk



Vice Commodore's Report

By David Johnson

Nothing to report.



Rear Commodore's Report

By Nancy Marshall

We continued to have fun at the Shaka bar above Aloha liquors Thursdays and Fridays even though there have been some conflicting events this month like the General Membership Meeting, Sailors Award Banquet etc. This Sunday we plan to meet up at the Shaka bar for the Superbowl so please show up for that and feel free to bring some finger food to share. Unfortunately, the board decided not to participate in the Mardi Gras parade this year since there was some concern about a significant amount of rotten wood on the float and we had a very short timeline to access the repair needs prior to the registration deadline. The good news is that it is repairable and we plan to develop a committee to address for next year, Let us know if you are interested in being involved in that. Although, we don't plan to enter a Mardi Gras float this year, we can still meet up somewhere and enjoy the parade and libations as a group. I will send out a plan for that as soon as we get it finalized. Suggestions are welcome and can even dress in a PBYC theme if folks want whether we are riding or not..

Upcoming Events:

02.05 Superbowl party at Shaka Bar - Bring a dish

02.11 Valentine Regatta



Fleet Captain's Report

By Doc Bellows

FrostBite Regatta:

We had a good turnout of boats for the annual January Frostbite Regatta
Spinnaker Course 10.76nm Results from the race are as follows:

1. Tryptonite, Dave Dunbar
2. Wasted Time, Dean Holcomb
3. Reach Around, Jeff Hunt

Congratulations to all of our sailors!

Valentine Regatta:

Come on out this coming Saturday and enjoy some fun on the water! The weather has been great for sailing!!

Friday February 10, 2017 at Hemingway's Registration 1800-1900

Skippers' Meeting 1900

Saturday February 11, 2017

First Warning 1055

First Start 1100

Awards ASAP after racing at Hemingway's

Doc

Secretary's Report

By Christi Colabianchi

Our Membership Development Committee comprised of Rick and Dorthy Adams, Karen Harp, Janis Wilson, Linda Thompson, and myself will be reaching out this month contacting past members and existing members to ensure we have all of your contact information correct. Please return the voicemail/emails you may receive if there are any edits we need to make on our end. It is important that we have your contact information correct so you are staying abreast of all of the updates your new 2017 Board has to keep you notified of as we move forward together as a sailing community! And even a larger request from me to you is if you haven't heard from anyone other than through the spreader communication please email me at <http://secretary@pensacolabeachyachtclub.org> with your name, address, and best phone number.

Now to the January activity! As you are aware the new board is aggressive in making progress in one way or another to keep the heart of our club alive! We met with the General Membership twice in January. On the 5th for information and member guidance and the 26th for your vote! This isn't just our club, it is OUR club. We need 100% giving 100%.

Of the 49 members that came to the voting meeting 01.26.17 at SRIA to cast their ballot or whom sent in their proxy via email or snail mail:

75% of the votes are to move forward with a financial commitment of \$122,950.00

25% of the votes are to sell.

Number of votes per category from potential 105 member subscriptions.

56 - no proxy or not present at meeting

49 - votes received via proxy or present at 01.26.17 meeting detailed below:

- 2 - \$1,000 note
- 1 - \$2,000 note
- 1 - \$4,000 note
- 14 - \$5,000 note
- 1 - \$10,000 note
- 2 - \$4,000 lifetime single memberships
- 5 - \$5,000 lifetime couple memberships
- 8 - donations totaling \$1,950.00
- 3 - abstain
- 12 - sell the land

Total calculated per category

- \$88,000 notes
- \$33,000 lifetime memberships
- \$1,950 donations
- \$122,950.00 Total Raised to move forward

If you didn't attend or cast a vote and have an interest in volunteering to offering a donation/note/lifetime membership, please let me know of your interest by emailing <http://secretary@pensacolabeachyachtclub.org>



Treasurer's Report

By Linda Thompson

Our current bank balance is \$27,283.

Early last year a few members started putting together a plan for developing a 501c3 which would allow contributions to the club to be tax deductible. Our plan is to resurrect that effort, but there are a few IRS regulations we must comply with to get/keep our status. We must have two separate entities, separate BOD's, and separate bank accts and books. Even if we don't end up getting enough funds donated to build a building, it's a good idea to go ahead and set this non-profit up for any sailing educational or charitable activities we participate in. Below are the steps we must take to do this, many of which are already underway:

- 1) Apply as a Florida non-profit corporation. The suggested name is "Pensacola Beach Sailing Association".
- 2) Name a Board of Directors. So far, Tom Whitehurst, John Buziak, and Anne Geisel have expressed interest. Possibly Kirby Smith and Janis Wilson as well. These are the people who were working on it last year so they already have a head start.
- 3) Develop By-laws for the new entity "PBSA".
- 4) File IRS Form 1023 for 501c3 status.
- 5) Set up a bank acct for the 501c3.

Please let me know if you have any questions, comments, or additional donations.
<http://treasurer@pensacolabeachyachtclub.org>

We will continue to explore all funding opportunities as well as the sale of the land. Remember, no matter what happens with the building or the land, a "club" is simply a group of individuals dedicated to a particular interest or activity, and that makes us always..... The Greatest Little Yacht Club on the Gulf!

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